

INSIGHTS

/// SUMMER 2021 ///



Oregon Health
& Science University
FOUNDATION

Committed to the Cause

Ruth Layton knows firsthand the devastating effect Alzheimer's disease can have on a person and a family. Her late husband, Rex, received treatment for this condition for seven years at OHSU.

Prior to his death, the couple made a gift to name the Layton Aging & Alzheimer's Disease Center at OHSU. Ruth described their motivation for this gift by saying, "We were so impressed with the entire team of physicians, scientists and nurses who were dedicated to finding advanced treatments as well as a cure for Alzheimer's disease. Our family recognized the importance of their endeavors and the need for financing to drive them forward."

Ruth's commitment to the cause continues as she serves as a Life Trustee of the OHSU Foundation Board. In addition, she recently made a meaningful deferred gift with a specific purpose.

At the suggestion of her attorney, she established a life estate agreement, deeding her family's vacation home in California to the foundation while retaining the right to use it for the rest of her life. Two immediate benefits of this gift were that it generated an income tax deduction for Ruth and it removed the property from her estate, relieving her heirs from the responsibility of selling it. The best part is that, ultimately, her gift will support an OHSU project to help those who serve as private caregivers for Alzheimer's patients.



Ruth Layton



GIVE FROM THE HEART

Like Ruth, you can use your estate to support the programs at OHSU and Doernbecher Children's Hospital you are passionate about. Contact us to learn how.



4 Essential Documents Everyone Should Have

Do you know what documents you need as you plan for the future?

Discover the four essential documents you need to create a plan that protects you and your loved ones — and how you can use your plans to create the legacy you envision.

- 1 Last will and testament and/or trust.** This important piece of paper controls how your assets, such as money and property, are distributed after your lifetime. Without a will, the state you live in decides what happens to your assets. Trusts allow you to make special arrangements for the management of your assets for yourself and others, such as sheltering assets for a surviving spouse or benefiting heirs or your favorite nonprofits.
- 2 Durable power of attorney for finances.** This document names a person who will have the legal right to handle financial matters on your behalf if you are unable to do so.
- 3 Durable power of attorney for health care.** Also known as a health care proxy, this addresses all medical treatment. It names one or more individuals you trust to make medical decisions on your behalf if you are incapacitated.
- 4 Advance directive.** This documents your wishes regarding life-sustaining care.



WE'RE HERE TO HELP

Our staff has helped supporters like you use their estate plans to further our mission to transform health. Let us partner with you in your planning process. Contact us to get started.



Reflect Your Values Through Your Will

It's More Than a Piece of Paper

Your will is your legacy. It dictates how you will be remembered and can be created to reflect your values. **That's why everyone should be sure to take time to create or update this important document this year.**

In addition to protecting your loved ones, you can also use your will to ensure your support for organizations like OHSU and Doernbecher Children's Hospital continues beyond your lifetime. This heartfelt gift is:

- **Simple.** As little as one sentence in your will or living trust is all that is needed to complete your gift (get the sentence, right).
- **Flexible.** Until your will or trust goes into effect, you are free to alter your plans as needed to reflect life's changes.
- **Versatile.** You can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

Here's How It Works

Meet with your estate planning attorney. They can help you structure your gift so your loved ones will be taken care of first after you're gone. Your attorney will include special language in the will or living trust. Or if you already have a will or living trust, you can update your existing documents through a codicil to the will or an amendment to the trust.

USE THIS SENTENCE

I, [name], of [city, state ZIP], give to OHSU Foundation and Doernbecher Children's Hospital [written amount or percentage of estate or description of property] to be used as determined by its governing board.



+ Start Planning

Your will is one of the most important documents you can create. Learn more about what your will can do and why you should not wait to start creating yours in ***What You Need to Know About Wills***. Return the enclosed form to request your copy today.

TAKE THE NEXT STEP

Conversations to Have This Year

For each of life's major decisions, you likely have someone you turn to for advice or with whom you make these decisions. Choosing to include a charitable gift in your estate plan is no exception. By sharing your plans with these important team members, you will have peace of mind and can explain why you made the choices you did.

Your Loved Ones.

You likely have family members and/or close friends whose input you value, and you may want to provide for them after your lifetime. Balancing that with a desire to support OHSU and Doernbecher Children's Hospital in the future is easier than you may think, thanks to percentage giving.

Conversation Starters

"Providing for you is one of my top priorities."

"I also want to support OHSU and Doernbecher Children's Hospital after my lifetime. That's why I plan to give ___% of my estate to OHSU Foundation and Doernbecher Children's Hospital."

Your Financial Planner.

Reach out to a trusted advisor to ensure your charitable vision aligns with your financial goals.

Conversation Starters:

"I want to ensure my support for OHSU and Doernbecher Children's Hospital continues into the future. How can I make it fit with my long-term financial plan?"

"What are the best gift vehicles for my personal financial situation?"

Your Favorite Nonprofit Organizations.

We are always happy to answer your questions regarding including us in your future plans. Plus, notifying us about your gift ensures that your wishes are carried out as you intend.

Conversation Starters:

"How will my gift make an impact at OHSU and Doernbecher Children's Hospital?"

"What are OHSU and Doernbecher Children's Hospital's plans and goals for the future?"



LET'S TALK

Please contact us to start a conversation about your future impact on OHSU or Doernbecher Children's Hospital today.



Oregon Health
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To include OHSU or Doernbecher Children's Hospital in your plans, visit us online: plannedgiving.ohsufoundation.org or email us at giftplanninginfo@ohsu.edu.

To make a gift today, visit us online: ohsufoundation.org