

# INSIGHTS

/// SPRING 2020 ///



OHSU & Doernbecher  
FOUNDATIONS

## ONWARD and Upward

Our audacious goal: \$2 billion over six years to transform science and redefine health care. **And we're nearly there — thanks to you.**

Our ONWARD OHSU campaign began in 2014 and has stirred the passions of thousands of donors who care deeply about OHSU and Doernbecher Children's Hospital's key mission areas of education, research and clinical care.

Our shared goal is to make discoveries faster, save more lives and give hope to millions around the world.

As OHSU trains the next generation of health care providers who will serve our communities, your forward-thinking generosity ensures that patients receive the latest treatments and the very best care — today and in the future.

Find more about the inspiring scientists, care providers, patients and students benefiting from philanthropic support on our website, [OnwardOHSU.org](http://OnwardOHSU.org).

### CAMPAIGN IMPACT: 2019 HIGHLIGHTS



**Remarkable results for OHSU breast cancer therapy** — attacking metastatic cancer with a new precision oncology approach pioneered at OHSU, with stunning results so far.



**Doernbecher clinical trials test new treatments for deadly disorder** — offering new options for children with spinal muscular atrophy, the leading genetic cause of death in infants.



**OHSU-PSU School of Public Health takes on health equity** — supporting researchers working to understand health disparities in our society, including underlying social, structural and environmental factors.

# Blended Giving: The Best of Both Worlds



You can make a difference at OHSU and Doernbecher both today *and* tomorrow. How? By combining a current gift with one for the future. This type of giving, called blended giving, allows you to make an even bigger impact than you thought possible — now, during the final year of the ONWARD campaign, and for many years to come.

Making a blended gift is easier than you think. *Simply choose a gift that works for you today and pair it with one for the future.*

## Why Blended Giving?

When you combine a gift today with a gift for the future, you:

- Help OHSU and Doernbecher plan for tomorrow with confidence, while meeting our current needs
- Ensure we can continually improve health and well-being as we seek cures, train leaders and save lives today
- Create a legacy at OHSU and Doernbecher that inspires others

## Do More Than You Thought POSSIBLE

See the impact you can make at OHSU and Doernbecher both today and in the future. Return the enclosed reply form to learn more in our FREE guide *Mix It Up: Combine Your Giving*, or contact us to find the right gifts for you.

### MAKE A GIFT TODAY

- Cash or check
- Stock or appreciated assets
- Life income gifts
- From a donor advised fund
- IRA qualified charitable distribution

### MAKE A DIFFERENCE TOMORROW

- Gift in your will or living trust
- Retirement plan assets
- Bank or brokerage accounts
- Life insurance policies



# Show Them You Care

## How Estate Planning Is an Act of Love

You would do anything for those you love. Have you considered how your estate plan, the guidebook for your assets after your lifetime, is as much for them as for you?

By planning your estate, you are able to care for and protect your loved ones in meaningful ways.

- **Prevent disputes.** All too often you hear stories of families torn apart by arguments over assets and responsibilities after the passing of a loved one. Having a plan in place lessens conflict and confusion while alleviating stress during an already difficult time.
- **Save time and money.** Without an estate plan, the legal process of the distribution of your assets can be lengthy and costly for those affected. Avoid potential governmental control of your estate.
- **Deepen trust and respect.** Whether it's the people you designate to handle your end-of-life care or to act as your children's legal guardians, estate planning shows your loved ones how much you admire and trust them. It's a tangible way to show them just how much they mean to you.
- **Share your passion.** Including a gift to a favorite organization, such as OHSU and Doernbecher, allows you to express your values, even after your lifetime.

For your loved ones, a proper estate plan will give them valuable peace of mind knowing they are carrying out your wishes as you intended.

### Do It for You

Estate planning is also a form of self-care. By creating an estate plan, you ensure your wishes are honored should you become unable to make decisions yourself.

### EXTEND YOUR IMPACT

Your estate plan is a powerful way to show your passion for the OHSU community. Contact us today to learn more about ways a planned gift can improve the health and well-being of the residents of the Pacific Northwest and beyond.



### DID YOU KNOW?

A gift in your will or estate plan can count toward ONWARD OHSU campaign goals. Contact us today to learn how.



# Navigating the SECURE Act

The Setting Every Community Up for Retirement Enhancement (SECURE) Act became effective January 1, 2020, implementing the most significant changes to retirement plans since 2006.

## WHAT CHANGED

- 1. You can contribute to your IRA longer** — past the age of 70½, allowing you more time to save.
- 2. The required minimum distribution (RMD) age changed** — from 70½ to 72 for those who were born July 1, 1949, or later. This gives your account additional time to grow. *(Note: The RMD requirement has been waived for 2020, per the CARES Act signed into law on March 27, 2020.)*
- 3. Non-spousal IRA beneficiary rules changed** — so beneficiaries other than your spouse now have to withdraw the entire amount within 10 years.
  - If you prefer that they receive their IRA proceeds over their lifetimes, name the OHSU and/or Doernbecher Foundations as the beneficiary of your IRA to establish a *charitable remainder trust*. The trust can then spread out the IRA proceeds over one or more beneficiary's lives, or a term of up to 20 years.

## WHAT STAYED THE SAME

- 1. You can still withdraw funds starting at age 59½ with no penalty** — although before 59½, there is a 10% early-withdrawal penalty.
- 2. Spouses can still take distributions throughout their lifetimes** — so when you name your spouse as the beneficiary of your IRA, there's no time limit for their distributions.
- 3. If you're 70½ or older, you can still make a tax-free gift to a qualified charitable organization** — that means you can transfer any amount up to \$100,000\* per year directly to a qualified charitable organization, such as the OHSU and/or Doernbecher Foundations, without paying income tax on the distribution.
  - The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize.
  - Your gift will be put to good use today, allowing you to see the difference you're making.

\*Consult your advisors if you also make tax-deductible contributions to your IRA.



Despite the changes, there are still many ways to use your IRA to help us address the most complex health needs in the region. Contact us to learn more.



OHSU & Doernbecher  
**FOUNDATIONS**

1121 SW Salmon St. Suite 100  
Portland, OR 97205

**Pete Sommerfeld, C.S.P.G.** • 503-220-8328 • sommerfe@ohsu.edu  
**Tim Coffey, C.S.P.G.** • 503-552-0750 • coffeyt@ohsu.edu  
**Liz Arrington** • 503-552-0716 • arringt@ohsu.edu

To include OHSU or Doernbecher Children's Hospital in your plans, visit us online: [giftplanning.ohsufoundation.org](http://giftplanning.ohsufoundation.org) or [giftplanning.dchfoundation.org](http://giftplanning.dchfoundation.org)

© The Stelter Company | Information contained herein was accurate at the time of printing. The information in this publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.

Please contact the OHSU Privacy Office at 855-257-4100 or [optout@ohsu.edu](mailto:optout@ohsu.edu) if you no longer wish to receive fundraising information.

PGPJ20C